# MGT 3310: Business, Government and Society

2023 Summer Session			
<b>Total Class Sessions: 25</b>	Instructor: Staff		
Class Sessions Per Week: 5	Classroom: TBA		
Total Weeks: 5	Office Hours: TBA		
Class Session Length (Minutes): 145	Language: English		
Credit Hours: 4			

# **Course Description:**

Successful business operation aligns the companies' capabilities with the demands of both its market and non-market environment. This course systematically examines the political, regulatory, societal, cultural, and natural factors that have an influence on business' non-market environment. It mentions stakeholders, the global context, ethical business, company's social responsibility, environmental sustainability, employees and consumer, and internal and external regulation. Students learn how to analyze and proactively manage the non-market environment through non-market strategies and may put this knowledge into use in the future.

### **Learning objectives:**

After having followed the course activities the student will be able to:

- Explain the essential perspectives in political-economy
- Analyze social issues from the vantage point
- Analyze how the diverse stakeholders work together in shaping the conduct of business
- Rethink the policies and regulations that is crucial for a company
- Put the thoughts into practical use when they start to work for a company or start a business
- Develop future public policy issue scenarios and relate them to strategic management practices
- Develop ideas that respond to specific contextual challenges

# **Course Materials:**

"Business and Society... Stakeholders, Ethics and Public Policy, 15th edition", by Lawrence and Weber, published by McGraw Hill Education.

# **Course Assignments:**

#### Attendance:

Attendance at all class sessions is required. You have to notify the instructor in advance of your absence. If you fail to attend class on a regular basis, your final course grade will be lowered. Likewise, you should arrive to class on time. Tardiness is disruptive and disrespectful to me and to your classmates. Please make every effort to arrive punctually.

### Case studies:



There will be Four case studies in this course. You are responsible to finish a rigorous analysis of the cases and be ready for class discussion. You should show your critical thinking and your understanding of concepts and theories and integrate them with your analysis. You should devote enough time and energy to the assignments. Then you are required to write a reflection about the case related to the topic. Each case reflection should be 2 pages, double-spaced. Exhibits, tables and calculations can be attached to the papers as required. Late submissions after the case discussion will not be accepted.

### **Quizzes:**

There will be five quizzes administered through the whole semester. Quizzes will always be completed in the first ten minutes of class. The quiz problems will be similar to textbook contents and examples on slides. There will be no make-up quizzes.

### **Exams:**

There will be a midterm exam and a final exam during the course. In the exams, you are responsible to explain theoretical concepts, do short answer and problem-solving questions. The exams will be close book. Also, you are not allowed to communicate with your classmates. Students are required to take all exams, and there are NO MAKE-UP EXAMS.

# **Project:**

Each student will be on a team of 3 to 4 students, with each team presenting information to a about a company that the team selects that highlights positive or negative performance in ethics or social responsibility arenas. The team can then approach the subject in the following way: Study a well-known firm that modeled for significant positive leadership in corporate social responsibility or ethics. Stress the detailed impacts to the stakeholders and identify how it managed to do so. Make an introduction about the highlight of this company's key policies and the areas of improvement which you intend to make suggestions. Write a 5-page paper and a slide to present it in front of the class.

### **Course Assessment:**

Attendance	5%
Quizzes (5)	20%
Midterm Exam	15%
Project (1)	15%
Case studies (4)	20%
Final Exam	25%
Total	100%

### **Grading Scale (percentage):**

A+	A	<b>A-</b>	B+	В	B-	C+	C	C-	D+	D	D-	F
98-	93-	90-	88-	83-	80-	78-	73-	70-	68-	63-	60-	<60
100	97	92	89	87	82	<b>79</b>	77	72	69	67	62	

# **Academic Integrity:**

Students are encouraged to study together, and to discuss lecture topics with one another, but all other work should be completed independently.

Students are expected to adhere to the standards of academic honesty and integrity that are described in the Chengdu University of Technology's *Academic Conduct Code*. Any work suspected of violating the standards of the *Academic Conduct Code* will be reported to the Dean's Office. Penalties for violating the *Academic Conduct Code* may include dismissal from the program. All students have an individual responsibility to know and understand the provisions of the *Academic Conduct Code*.

### **Special Needs or Assistance:**

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.

### **Course Schedule:**

Course Schedule.					
Week	Topics	Assignments			
Week One	Introduction to the course	• Quiz 1			
(Class 1~5)	Foundations	• Case study 1			
	Values in political economy				
	Socialism				
	The corporation and its stakeholders				
	Business and society				
	The stakeholder theory of the firm				
	Stakeholder analysis				
	The corporation's boundary-spanning departments				
	The dynamic environment of business				
	Case: insuring Uber's App-On Gap				
	Managing public issues and stakeholder relationships				
	Public issues				
	Environmental analysis				
	Organizing for effective issue management				
	Stakeholder engagement				
	Stakeholder dialogue				
	Case: Coca-Cola's water neutrality initiative				
Week Two	The global context	• Quiz 2			
(Class 6~10)	The process of globalization	• Case study 2			
	The benefits and costs of globalization	• Project			



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	Doing business in a diverse world	Distribution
	Collaborative partnerships for global problem solving	
	Case: Intel and conflict minerals	
	Suppliers and the supply chain	
	Social, ethical, and environmental issues in global supply chains	
	Private regulation of the business—supplier relationship	
	Supplier development and capability building	
	Case: Apple's supplier code of conduct and Foxconn's Chinese factories	
	Ethical decision-making and moral disengagement	
	The meaning of ethics	
	Why ethical problems occur in business	
	The core elements of ethical character	
	Analyzing ethical problems in business	
	Case: Chiquita brands: Ethical responsibility or illegal	
	action?	
	Organizational ethics	
	Corporate ethical climates	
	Business ethics across organizational functions	
	Making ethics work in corporations	
	Ethics in global economy	
	Case: Alcoa's core values in practice	
Week Three	Corporate social responsibility	• Quiz 3
(Class	Corporate power and responsibility	• Midterm exam
11~15)	Corporate social responsibility and citizenship	• Case study 3
,	Balancing social, economic and legal responsibilities	Case study 5
	The corporate social responsibility debate	
	Management systems for corporate social	
	responsibility and citizenship	
	Stages of corporate citizenship	
	Assessing and reporting social performance	
	Case: corporate social responsibility at gravity	
	payments	
	• Environmental sustainability 10& case	
	Managing for sustainability	
	Role of government	
	Costs and benefits of environmental regulation	
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	Managing for sustainability	
	The ecologically sustainable organization	
	Sustainability management as a competitive	
	advantage	
	Case: Hydraulic fracturing—Can the environment impacts be reduced?	
	impacts be reduced:	
Week Four	Consumer protection	• Quiz 4
(Class	The rights of consumers	• Case study 4
16~20)	Self-advocacy for consumer interests	
	How government protects consumers	
	Special issue: consumer privacy in the digital age	
	Using the courts and product liability laws	
	Positive business responses to consumerism	
	Consumerism's achievements	
	Case: Lumber Liquidators' laminate flooring	
	• Employees	
	The employment relationship	
	Workplace rights	
	Special issue: wages and income inequality	
	Privacy in the workplace	
	Whistle-blowing and free speech in the workplace	
	Employees as corporate stakeholders	
	Case: The ugly side of beautiful nails	
Week Five	Managing a diverse workforce	• Quiz 5
(class 21~25)	The changing face of the workforce	• Project due
	Gender and race in the workplace	• Final exam
	Government's role in securing equal employment	T mar exam
	opportunity	
	What business can do: Diversity and inclusion	
	policies and practices	
	Case: unauthorized immigrant workers at Chipotle	
	Mexican grill restaurants	
	Internal regulation	
	Shareholders and corporate governance	
	Shareholders around the world	
	The board of directors	
	Principles of good governance	
	Special issue: executive compensation	
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Shareholder activism

Government protection of shareholder interests

Shareholders and the corporation

Case: Whole Foods Adopts egalitarian compensation policies—but fights back on board elections

• External regulation

Business-government relations

Government's public policy role

Government regulation of business

Regulation in a global context

Case: Should E-cigarettes be regulated